



**GUPTA RUSTAGI & AGGARWAL**  
CHARTERED ACCOUNTANTS

1st Floor, 60, Krishna Market, Kalkaji, New Delhi-110 019  
Phone : (O) 26235837, 40508925, 9810129591  
E-mail : scg7@rediffmail.com, gra\_ca2007@yahoo.co.in

Ref. No. ....

Dated.....

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company**  
**Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of **NDA Securities Limited**

We have audited the quarterly financial results of **NDA Securities Limited** for the quarter ended **31<sup>st</sup> March 2014** and the year to date results for the period **1st April 2013** to **31st March 2014** attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended **31<sup>st</sup> March 2014** as well as the year to date results for the period from **1st April 2013** to **31st March 2014**

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For GUPTA RUSTAGI & AGGARWAL**  
Chartered Accountants



*(Signature)*  
**(S.C. GUPTA)**  
Partner  
M.No. 086839

**DATE: MAY 30, 2014**  
**PLACE: NEW DELHI**

# NDA SECURITIES LIMITED



Member : National Stock Exchange of India Ltd.

: Bombay Stock Exchange Ltd.

: MCX Stock Exchange Ltd.

: National Securities Depository Ltd.

CIN - L74899DL1992PLC050366

Registered Office : 1002A, Arunachal, 19, Barakhamba Road, New Delhi-110001 (India)

Phone : 91-11-46204000 (30 lines), 23712751, 23717551, 23713696, 23319687, 32631621

Fax : 91-11-23731210, 46204050, Email : info@ndaindia.com, website : www.ndaindia.com

## NDA SECURITIES LIMITED.

CIN:L74899DL1992PLC050366

1002A, ARUNACHAL BUILDING, 19, BARAKHAMBHA ROAD, NEW DELHI-110001

Email: info@ndaindia.com, Web Site: www.ndaindia.com:Ph. 01123712751:Fax : 01146204050

### PART I

#### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH 2014 (Rs. In Lacs)

| Sr. No. | Particulars  | STANDALONE    |               |               |               |               | CONSOLIDATED  |               |
|---------|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|         |  | Quarter Ended |               |               | Year Ended    |               | Year Ended    |               |
|         |  | 31.03.14      | 31.12.13      | 31.03.13      | 31.03.14      | 31.03.13      | 31.03.14      | 31.03.2013    |
|         |  | Audited       | Un-Audited    | Audited       | Audited       |               | Audited       |               |
| 1       | a)Income From Operation  | 80.58         | 80.73         | 90.52         | 328.34        | 351.81        | 385.00        | 438.77        |
|         | <b>Total Income</b>  | <b>80.58</b>  | <b>80.73</b>  | <b>90.52</b>  | <b>328.34</b> | <b>351.81</b> | <b>385.00</b> | <b>438.77</b> |
| 2       | Expenditure  |               |               |               |               |               |               |               |
|         | a) Employees cost  | 25.65         | 23.11         | 29.44         | 99.85         | 122.96        | 140.24        | 154.86        |
|         | b) Commission on Brokerage   | 18.46         | 13.11         | 16.50         | 58.95         | 61.23         | 71.23         | 64.17         |
|         | c) Depreciation  | 4.89          | 8.92          | 7.89          | 31.34         | 34.74         | 34.44         | 38.66         |
|         | d) Other Expenditures  | 46.89         | 55.26         | 54.66         | 209.01        | 202.76        | 279.18        | 267.87        |
|         | <b>Total</b>   | <b>95.89</b>  | <b>100.41</b> | <b>108.49</b> | <b>399.15</b> | <b>421.69</b> | <b>525.09</b> | <b>525.56</b> |
| 3       | Profit from operation before other income and interest (1-2)                             | (15.31)       | (19.68)       | (17.97)       | (70.81)       | (69.88)       | (140.09)      | (86.79)       |
| 4       | Other income   | 17.19         | 13.46         | 15.20         | 64.90         | 51.54         | 73.31         | 63.35         |
| 5       | Profit Before interest & exceptional items (3+4)   | 1.88          | (6.22)        | (2.77)        | (5.91)        | (18.34)       | (66.78)       | (23.44)       |
| 6       | Finance Cost   | 2.67          | 2.67          | 2.76          | 11.03         | 11.24         | 29.02         | 24.81         |
| 7       | Profit After Interest but before exceptional item  | (0.79)        | (8.89)        | (5.53)        | (16.94)       | (29.58)       | (95.80)       | (48.25)       |
| 8       | Tax Expenses   |               |               |               |               |               |               |               |
|         | Income Tax   |               |               | -             | -             | -             | -             | -             |
|         | Deferred Tax Assets  | 0.03          | (1.83)        | (1.12)        | (4.66)        | (4.41)        | (4.95)        | (4.66)        |
| 9       | Net Profit (+)/loss from ordinary activities after tax                                   | (0.82)        | (7.06)        | (4.41)        | (12.28)       | (25.17)       | (90.85)       | (43.59)       |
| 10      | Minority Interest  | -             | -             | -             | -             | -             | 6.53          | 2.46          |
| 11      | Net Profit (+)/loss from after tax and after minority int.                               | (0.82)        | (7.06)        | (4.41)        | (12.28)       | (25.17)       | (84.32)       | (41.13)       |
| 10      | Paid Up Equity Share Capital (face Value Rs.10/-)  | 509.22        | 509.22        | 509.22        | 509.22        | 509.22        | 509.22        | 509.22        |
| 11      | Reserves Excluding Revaluation Reserves as per balance sheet of Previous accounting year |               |               |               | 225.63        | 237.91        | 29.34         | 113.66        |
| 12      | Earning per shares (EPS) In Rs. Basic and Diluted  | (0.02)        | (0.14)        | (0.09)        | (0.24)        | (0.49)        | (1.66)        | (0.81)        |

For NDA SECURITIES LTD

*[Signature]*

Managing Director

Mumbai Office : 21, 2nd Floor, Prospects Chamber Annexe, Dr. D. N. Road, Fort, Mumbai - 400001

Ph.: (022) 22834099, 22842694, 22851387, 9322294954 (Reliance), Fax : (022) 22837301

## ART II

## SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH., 2014

| A PARTICULARS OF SHAREHOLDING |  |         |         |         |         |         |
|-------------------------------|--|---------|---------|---------|---------|---------|
| 1                             | Public Shareholding  |         |         |         |         |         |
|                               | -No of Shares  | 1452960 | 1452960 | 1452960 | 1452960 | 1452960 |
|                               | -Percentage of Share Holding   | 28.53%  | 28.53%  | 28.53%  | 28.53%  | 28.53%  |
| 2                             | Promoters and promoter group share*  |         |         |         |         |         |
|                               | <b>a) Pledged/Encumbered</b>   | NIL     | NIL     | NIL     | NIL     | NIL     |
|                               | Numbers of Shares  |         |         |         |         |         |
|                               | Percentage of shares (as a % of the total shareholding of promoter and promoter group) |         |         |         |         |         |
|                               | Percentage of shares (as a % of the total share capital of the company)                |         |         |         |         |         |
|                               | <b>b) Non-encumbered</b>   |         |         |         |         |         |
|                               | Numbers of Shares  | 3639240 | 3639240 | 3639240 | 3639240 | 3639240 |
|                               | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
|                               | Percentage of shares (as a % of the total share capital of the company)                | 71.47%  | 71.47%  | 71.47%  | 71.47%  | 71.47%  |

## B INVESTOR COMPLAINTS

|                                     |     |  |     |
|-------------------------------------|-----|--|-----|
| Pending at the beginning of the qtr | NIL | Disposed of during the quarter             | NIL |
| Received during the quarter         | NIL | Remaining unresolved at the end of the qtr | NIL |

## Statement of Assets and Liabilities As on 31st March 2014

| Particulars                       | Standalone (Audited) |                   | Consolidated(Audited) |                   |
|-----------------------------------|----------------------|-------------------|-----------------------|-------------------|
|                                   | As on<br>31.03.14    | As on<br>31.03.13 | As on<br>31.03.14     | As on<br>31.03.13 |
|                                   | Rs. Lacs             | Rs. Lacs          | Rs. Lacs              | Rs. Lacs          |
| <b>EQUITY AND LIABILITIES</b>     |                      |                   |                       |                   |
| <b>Shareholders' funds</b>        |                      |                   |                       |                   |
| Share capital                     | 509.22               | 509.22            | 509.22                | 509.22            |
| Reserves and surplus              | 225.63               | 237.91            | 29.34                 | 113.66            |
| Minority Interest                 | -                    | -                 | 66.26                 | 18.79             |
| Sub Total Shareholder's Fund      | <b>734.85</b>        | <b>747.13</b>     | <b>604.82</b>         | <b>641.67</b>     |
| <b>Non-current liabilities</b>    |                      |                   |                       |                   |
| Long-term borrowings              | 16.76                | 13.13             | 22.14                 | 20.15             |
| Deferred tax liabilities (Net)    | 11.30                | 15.96             | 13.42                 | 18.38             |
| Other Long term liabilities       | -                    | -                 | -                     | -                 |
| Long-term provisions              | -                    | -                 | -                     | -                 |
| Sub Total Non Current Liabilities | <b>28.06</b>         | <b>29.09</b>      | <b>35.56</b>          | <b>38.53</b>      |
| <b>Current liabilities</b>        |                      |                   |                       |                   |
| Short-term borrowings             | 70.00                | 112.90            | 290.12                | 298.65            |
| Trade payables                    | 491.99               | 397.16            | 599.22                | 476.77            |
| Other current liabilities         | 10.24                | 4.37              | 13.17                 | 5.58              |
| Short-term provisions             | -                    | -                 | -                     | -                 |
| Sub Total Current Liabilities     | <b>572.23</b>        | <b>514.43</b>     | <b>902.51</b>         | <b>781.00</b>     |
| <b>Total</b>                      | <b>1,335.14</b>      | <b>1,290.65</b>   | <b>1,542.89</b>       | <b>1,461.20</b>   |
| <b>ASSETS</b>                     |                      |                   |                       |                   |
| <b>Non-current assets</b>         |                      |                   |                       |                   |
| Fixed assets                      |                      |                   |                       |                   |
| Tangible assets                   | 104.13               | 109.16            | 121.28                | 129.24            |
| Intangible assets                 | 8.85                 | 12.39             | 9.00                  | 12.66             |
| Capital work-in-progress          | -                    | -                 | -                     | -                 |
| Intangible assets under develo    | -                    | -                 | -                     | -                 |
| Non-current investments           | 420.95               | 489.60            | 304.90                | 319.55            |
| Deferred tax assets (net)         | -                    | -                 | -                     | -                 |

For NDA SECURITIES LTD


  
Managing Director

|                                     |                 |                 |                 |                 |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| Long-term loans and advances        | 107.57          | 182.82          | 242.45          | 317.38          |
| Other non-current assets            | -               | -               | -               | -               |
| <b>Sub Total Non Current Assets</b> | <b>641.50</b>   | <b>793.97</b>   | <b>677.63</b>   | <b>778.83</b>   |
| <b>Current assets</b>               |                 |                 |                 |                 |
| Current investments                 | -               | -               | -               | -               |
| Inventories                         | 8.11            | 8.11            | 8.11            | 8.11            |
| Trade receivables                   | 159.23          | 95.85           | 211.09          | 173.89          |
| Cash and cash equivalents           | 466.94          | 346.81          | 575.29          | 447.02          |
| Short-term loans and advances       | 49.43           | 32.43           | 58.22           | 34.97           |
| Other current assets                | 9.93            | 13.48           | 12.55           | 18.38           |
| Sub Total Current Assets            | <b>693.64</b>   | <b>496.68</b>   | <b>865.26</b>   | <b>682.37</b>   |
| <b>Total</b>                        | <b>1,335.14</b> | <b>1,290.65</b> | <b>1,542.89</b> | <b>1,461.20</b> |

**Notes:**

- 1 The above results have been recommended by Audit Committee and approved by the Board of Directors and taken on record in its board meeting held on Friday, 30th of May, 2014
- 2 Segment reporting under Accounting Standard - 17 issued by ICAI is not applicable to the Company.
- 3 Previous year/Previous figures have been regrouped and rearranged, whenever considered necessary
- 4 The Consolidated Results of the company are after incorporation the results of the subsidiaries Comp. NDA Commodity Brokers Private Ltd and NDA Share Brokers Ltd.
- 5 The figure for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto 31st Dec. of financial year.

For NDA Securities Limited  
For NDA SECURITIES LTD



Managing Director

(Sanjay Agarwal)  
Managing Director  
Place : New Delhi  
Date : 30.05.2014