



POLICY ON LIMIT SETTING

Client's exposure limit will be set according to the margin prescribed by the exchange from time to time based on deposits available with the trading member in form of credit balance in ledger and valuation of Securities available with the trading member after haircut. The Trading Member may from time to time vary limits on the orders that the client can place through the Trading Member (including exposure limits, turnover limits, Purchase Limits, Sales Limits, mark to mark & Margin Limit for kind of securities). The client is aware and agrees that the Trading Member may need to vary or reduce the limits or impose new limits urgently on the basis of the risk perception and other factors considered relevant by it, and the Trading Member may be unable to inform the client of such variation, reduction or imposition in advance. The Client agrees that the Trading Member shall not be responsible for such variation, reduction.

The Client further agrees that the Trading Member may at any time, without prior notice, prohibit or restrict the clients' ability to place orders or trade in securities through the Trading Member, or it may subject any order placed by the client to a review before its entry into the trading systems and may refuse to execute/ allow execution of orders due to any reason but not limited to the reason of Shortage of margin or securities and any other reasons which the Trading Member may deem appropriate in the circumstances. The Client agrees that the losses, if any on account of such refusal or due to delay caused by such review, shall be borne exclusively by the client alone.